

MONT VERNON LIBRARY TRUSTEE Special Meeting Minutes —July 6, 2021

Attendees: Bonnie Angulas, Trustees: Cindy Raspiller (via zoom), Jane King, Jill Weber
John Quinlan

Meeting called to order at 2:00 pm under the tent at the library.

This special meeting was called to clarify the New Library Project and to share this clarification with the MVLCF. The first item is to establish the overall project cost. Next is to determine the appropriate amount we could expect from the town and what would be an expected warrant article amount and date. The third would be to get the Selectmen's support for both that amount and date, knowing it could change down the line. A letter stating their support would be helpful for grant writing purposes. Cindy shared her pie chart to explain the details of the data progress to date including the Daland Trust commitments, the Conyers gift, Library Capital reserve, MVLCF completed fundraisers and the current appeal. Cindy included a placeholder amount for possible contribution from the town. She also discussed what could be phased on the project and continue fundraising after ground is broken.

The library trustees have been tasked with determining both the overall project cost and the amount that we hope the town will approve. We all agreed to use the 4.6 million as the Project Cost that we will go forward with the understanding that when we get to groundbreaking that there will be contingency options. Discussion followed about what amount the town should contribute. We agreed we are comfortable going to the town for 800K keeping our ask under 20% which leaves under 1.5 million for the foundation to raise.

Jane made a motion that we conceptually agree with 4.6 million as the overall project cost, that we would target future town support under 20% looking at approximately 800K for 2023 and that we are going to approach the selectmen garnering their support for this approach going forward. Jill seconded the motion. The vote was unanimous.

Cindy adjourned the meeting.

Next meeting is scheduled for Tuesday July 27th at 7:30, 2021.

Respectfully submitted by Jill Weber—Secretary